HIGHLIGHTS – BOARD MEETING OF 12 MARCH 2019

INTRODUCTION

The Board of Directors held its Meeting at the Bank Group Headquarters Building in Abidjan on 12 March 2019. The meeting was chaired by Mr. Akinwumi ADESINA, President of the Bank Group. Please find below the key decisions reached following the consideration of the agenda item.

GCC Papers

Board members commended Management for the quality of the document and for taking into account their comments. In this regard, they noted the very constructive collaboration between Management and the Board in the preparation of the document and approved its transmission to the GCC members. Executive Directors, however, requested more information on the revision of the Bank's income model. They also called on Management to reflect the Board's consensus regarding the sequencing of loan pricing in the model; to specify the actions needed for optimal use of staff (recruitment, staff allocation within the Bank, performance management); to clearly define the Bank's comparative advantages and to indicate the Bank's positioning in the multilateral system. The Board also asked Management to outline the Bank's actions to achieve greater outcomes in promoting gender equality and private sector development. Finally, Executive Directors requested that the policy reforms outlined in Annex 4A be more clearly articulated, that the allocation of additional resources from the GCI to various lending instruments be clarified and that more financial scenarios be set out with their lending trajectories.

At the end of its deliberations, the Board authorized the transmission of the document to the GCC members and asked Management to also prepare, for members, a synopsis together with the action matrix.