THE 2014 OUTLOOK

Looking forward into 2014, the Bank is poised to strengthen its support for CIF African pilot countries as they strive toward sustainable prosperity. To take this agenda forward, the Bank will work on a number of critical fronts to ensure continuing effective movement at the edges of climate-smart innovation.

With CTF and SREP, we will work to complete the programming cycle, particularly to ensure approvals of nearly $200 million for upcoming renewables projects, and potential selection of new SREP pilot countries.

Under CTF, we will work with Morocco to continue the momentum toward bringing Noor II and III (formerly called Ouarzazate) to approval; we will support Nigeria with approval of CTF $25 million and AfDB $75 million for its innovative first-of-a-kind Lines of Credit with local institutions for renewables and energy efficiency; and we will help South Africa with approval of CTF $42.5 million to engage the private sector in CSP. We will also look to develop more effective exchange among countries working to advance their geothermal resources.

Under FIP, in addition to moving operations forward, we will invest in helping Burkina Faso, DR Congo, and Ghana understand how best to apply PES approaches; and will also look at how best to mainstream gender in our FIP REDD+ projects.

Under PPCR and FIP, we will sponsor impact assessments and formative evaluations in selected projects to generate key knowledge as projects progress.

We will work with governments and stakeholders to complete the concepts that won the private sector set-asides and gain AfDB Board approval; and we will support development of new project concepts for the second set-aside competitive cycle, including by running information sessions on PPCR in Mozambique, Niger and Zambia.

We will support countries’ application of results frameworks and M&E aligned with both AfDB and CIF criteria.

We will use the Bank’s convening power to raise awareness and commitment within countries and globally for Africa’s green growth path, and deepen the Bank’s role as knowledge broker by airing findings emerging from CIF operations at the local, regional and national levels.

The AfDB’s work with CIF is helping African countries reshape the pace and breadth of development in Africa, working with them to find important ways to actualize the vision of a continent built to last through achievable transformation and effective climate action. Going forward, we intend to do all we can to continue that momentum.