THE DECEMBER 2015 PARIS AGREEMENT ON CLIMATE CHANGE IS SIGNIFICANT FOR AFRICA

THE PARIS AGREEMENT ON CLIMATE CHANGE:

- Creates a durable instrument by which all countries commit to reduce emissions in the long term;
- Respects the principle of common but differentiated responsibilities and respective capabilities;
- Creates parity between adaptation and mitigation;
- Will keep global warming well below 2° C with a goal of 1.5° C; and
- Creates greater ambition to progressively increase climate change financing to developing countries from a floor of US $100 billion per annum from 2020.

* Excerpted from speech on Paris Agreement by AfDB President Adesina, December 14, 2015.